

2020



.....	3
.....	5
.....	7
.....	8
.....	8
.....	8
.....	9
.....	14
/	15
.....	22
.....	23
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.....	24
.....	26
.....	29
.....	31
.....	31
.....	31
.....	32

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2020

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		2020
		2020
		/
/		
1012,7535		

		2020
/		/

2020			
A			
445.00			
A	23,316.7090		
1.91%	385.00		
86.52%	23,316.7090		
1.65%	60.00	13.48%	
23,316.7090		0.26%	
2017	2017		
2017		2018	
10%			
1%			
193.20			
A			
23,316.7090	0.83%	178.20	
92.24%			
23,316.7090	0.76%	15.00	
7.76%	23,316.7090		0.06%
1			
A			
8			

	12 24	40%
	24 36	30%
	36 48	30%

	12 24	50%
	24 36	50%

5

1

25%

2

6

6

3

1

48

2

60

60

60

1

30

30

1

2

10

3

2

4

6

3

12

4

	12	40%
24	24	30%
36	36	30%

	48	

	12	
	24	50%
	24	

1				
		11.73	/	
	11.73		1	
2				
1	1			11.73
2	60			11.38
3				
1			1	
2			60	
1				
		5.87	/	
2				
1	1		50%	5.87

2

12

12

12

2

1

36

1

2

12

12

12

2

3

2020 -2022

		2019	2020
		15%	
		2019	2021
		30%	
		2019	2022
		45%	
		2019	2021
		30%	
		2019	2022
		45%	

4

A B C D

	A	B	C	D
	100%	80%	60%	0

A 90 B 80-89 C 60-79 D

59

= ×

1

1

36

2

12

12

12

2

1

36

1

2

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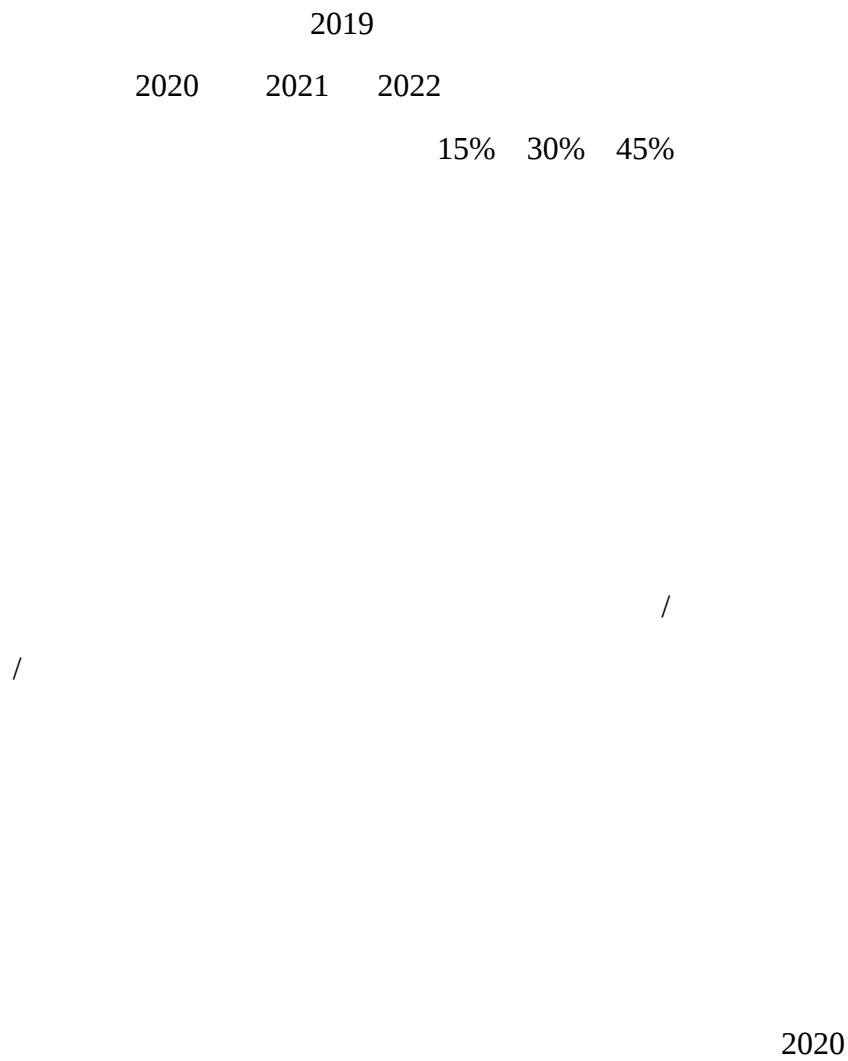
12

2

3

2020 -2022

		2019	2020
		15%	
		2019	2021
		30%	
		2019	2022
		45%	
		2019	2021
		30%	
		2019	2022
		45%	



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www.sse.com.cn 2020 9 7
2020

2020 9 14 2020
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2020 9 15 2020

9 15 www.sse.com.cn

2020 9 24
2020

2020 9 28

178.20

135

11.73 /

A

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	12	40%
24		
	24	30%
36		
	36	30%
48		

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2020 -2022

		2019	2020
		15%	
		2019	2021
		30%	
		2019	2022
		45%	

4

A B C D

	A	B	C	D
	100%	80%	60%	0

A 90 B 80-89 C 60-79 D 59

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196.00

139

5.87 /

A

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	12	40%
24		
	24	30%
36		
	36	30%
48		

4

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2

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2020 -2022

		2019	2020
		15%	
		2019	2021
		30%	
		2019	2022
		45%	

4

A B C D

	A	B	C	D			
	100%	80%	60%	0%			
A	90	B	80-89	C	60-79	D	59

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2020						2020
		2020	9	24		
	2020	4	15	2020	9	8
	10.00					
			2020			
					141	139
			251.80		251.00	
	196.00				10.00	
45.00						136
	135				193.20	
	178.20		15.00			
					2020	
		2020				
		2020				

1

2

3 36

4

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1 12

2 12

3 12

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2020

（本页无正文，仅为《上海信公轶禾企业管理咨询有限公司2020年股票期权与限制性股票激励计划财务顾问报告》之签章页）

独立财务顾问：上海

